

BHP

BUSINESS HONORS PROGRAM

ALUMNI NEWSLETTER

SUMMER 1999

I can't help myself. I'm haunted by "Lordy, lordy, the BHP is forty." I can almost hear the words. I can imagine a small plane stringing them on a banner of red letters high above a home football game. My response is to hold a big birthday party during the fall of 2000 to be attended by the nearly one thousand outstanding students who have graduated from the BHP, beginning with the Class of 1964.

Most of you graduated from a BHP when only about 150 students were enrolled. Today it is almost three times that size. At one time BHP students were concerned about receiving adequate attention from the College and from campus recruiters. Today, the BHP has its own office with three full-time staff members, a team of peer advisors, an associate director and director. BHP students are actively sought by recruiters, some of whom do not interview regular BBAs or MBAs at UT.

While the BHP has changed over the past 39 years, there are several important constants.

Dr. Eli P. Cox III, Director of the Business Honors Program, is also a professor of Marketing

BHP students still provide much of the leadership that has shaped the Program. BHP students over the years have ensured that no graduate students be allowed to teach in the Program (not uncommon at other top undergraduate

business programs). Further, student proposals led to the increase in Program size and students self-imposed a fee enabling the Program to hire the staff mentioned previously.

BHP students continue to demonstrate the highest levels of scholarship and leadership across campus. Students attend highly interactive classes less than half the size of those in the

regular program. Graduates continue to receive excellent training for careers in fields such as management consulting, investment banking, and public accounting. They continue to have academic credentials to attend the top law schools, medical schools and MBA programs.

The BHP 40 years later . . .

. . . from the Director's Desk

Recently, my wife, who got a masters in music here, got a letter from UT. She looked at the envelope cynically and said they



were probably asking for money because that is the only reason why she ever heard from them. She was right.

Someone from the BHP will be contacting you in the near future as we work on

an updated alumni directory, and later when we tell you more about the anniversary celebration. Let me assure you that these efforts are not a marketing ploy to try to get you to donate funds to the program or anything else. It is true that UT is in a capital campaign and that we would be delighted to be beneficiaries of the campaign, but our only goals for the anniversary are to renew old friendships, make new ones and celebrate the first 40 years of a great program.

I hope you think back with pleasure on the classes you took and the professors and staff who devoted themselves to providing you with the best of public education. I hope you still feel a kinship with your classmates, even though you may have lost track of many of them. I hope you feel identify with the Class of 2000 and with the students to come. I hope you will come help us celebrate the BHP's 40th during the fall of 2000.

-Eli P. Cox III

The Business Honors Program

The University of Texas at Austin

www.bus.utexas.edu/~bhp



Business Honors Program

Eli P. Cox III
Director

Jonathan J. Koehler
Associate Director

Rick Ponds
Director of External Affairs

Lara Scheindlin
Shelley Nix
Academic Advisors

Stephen Little
Newsletter Editor and Designer

Business Honors Program
GSB 3.142

The University of Texas at Austin
Austin, TX 78712-1178

voice: (512) 475-6325
fax: (512) 471-9458

web address:
<http://www.bus.utexas.edu/~bhp>

e-mail: texasbhp@bus.utexas.edu

BHP Corporate Sponsors



EXXON

Momentum Software

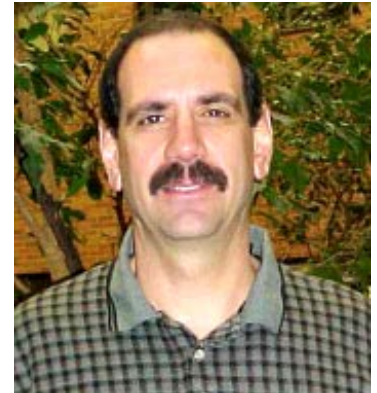
PRICEWATERHOUSECOOPERS

Dear Business Honors Program Alumni:

I was hired as External Affairs Director for the Business Honors Program (BHP) in April 1998. My duties involve promoting the program, which includes the task of improving alumni participation in the BHP. In the past these efforts have been rather spotty at best. It is my goal to have ALL BHP alumni actively involved with the current operation of the program. One method of obtaining that goal is through the publication of this BHP Alumni Newsletter.

Many wonderful things are currently taking place in the BHP. You can learn a great deal about the current state of the program by reading this newsletter. I also invite you to visit our comprehensive web site, www.bus.utexas.edu/~bhp, for much more information about the BHP.

We are diligently working on other methods to improve alumni relations. Among those is the formation of the BHP Advisory Committee. This group has been assigned the tasks of helping to guide the future of the BHP through marketing the program, giving input to the curriculum, building alumni relations, increasing the BHP profile within the College of Business, and guiding the fund raising efforts for the BHP by soliciting BHP Corporate Sponsors. The Advisory Committee will also be largely involved in the 40th anniversary celebration of the BHP in fall 2000. (Read more about the BHP Advisory Committee on page seven.)



Ponds

Another measure to improve alumni relations is the development of a BHP alumni database. By working with the Honors Business Association, a web-based database is now available for BHP alumni. Also, the Texas Exes are now offering all UT alumni a lifetime e-mail account and a method to update your current status (see details on page three in this newsletter). For more information on the BHP alumni database or Texas Exes lifetime e-mail, please visit the BHP web site.

Of course, to have any successful alumni program we must have active participation from the alumni. So, we would like to ask your help in improving our alumni relations. We are seeking a graduate of each of our graduating classes (beginning with the first one in 1964) as a contact person for that class. This BHP alumnus could, with our help, track former classmates and serve as the contact person for that class. If you are interested please call me at (512) 471-0684 or respond with the enclosed nomination forms.

As we move into the new millennium and approach the 40th anniversary celebration of the BHP, we encourage your participation in the program. Use the BHP web site to find out more about upcoming BHP alumni activities. Feel free to contact the Business Honors Program with any questions or concerns you have about the program or if you have any suggestions for better alumni relations. You can reach us by writing The Business Honors Program, The University of Texas at Austin, GSB 3.142, Austin, Texas 78712-1178. You may also call (512) 475-6325 or send an e-mail to Texasbhp@bus.utexas.edu. We look forward to your participation in the best undergraduate experience in the country, the Texas BHP!

Sincerely,

Rick Ponds
Business Honors Program External Affairs Director

News and Notes:

Honors Business Association to give award

As the year comes to a close and we begin to look into the future, it feels appropriate to first take a moment and reflect upon the past. Next year marks the 40th anniversary of the Business Honors Program at the University of Texas. Over the past four decades, the BHP has grown from a small, student run group to a large, fully functioning organization - complete with a program director, advisors and staff. In celebration of our achievements, the BHP plans to celebrate in the fall of 2000 with the biggest party in the history of the program. As part of the festivities, I would like to invite the most important part of our past, YOU. This year we will be celebrating not only our anniversary, but also our alumni. Without your guidance, the BHP could never have attained its current position of prestige and quality.



As part of our celebration, we would like to honor our most distinguished alumni. Enclosed in the mailing that you received, you will find a nomination form. Please take a moment to fill it out and nominate anyone you feel worthy of recognition at our birthday celebration.

Thank you again for your continued support of the program. I look forward to meeting each of you.

Kayne B. Burk
President
The Honors Business Association

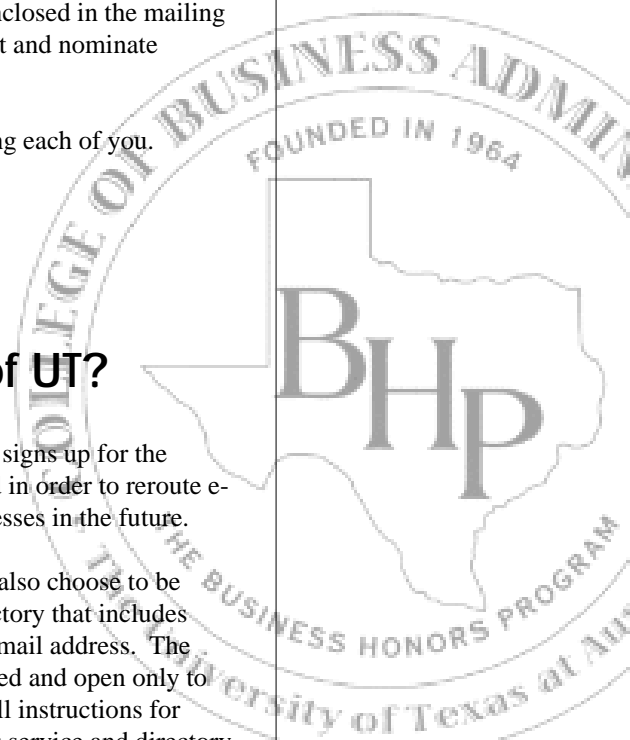
How about a lifetime e-mail, courtesy of UT?

Tired of constantly having to tell people that your e-mail address has changed? The Ex-Students' Association is offering a way for alumni to avoid this hassle, while showing their UT spirit, by offering a free lifetime e-mail forwarding service.

Alumni can go to www.alumni.utexas.net to claim a forwarding address that ends in @alumni.utexas.net. Any e-mail sent to this address will be forwarded to the alumnus' own address. Alumni must have an internet service and e-mail account of their own to sign up. A password

will be issued at the time one signs up for the service, which will be needed in order to reroute e-mail to new forwarding addresses in the future.

At the web page, alumni can also choose to be included in a searchable directory that includes name, graduation year and e-mail address. The directory is password-protected and open only to other alumni who register. All instructions for registering for the forwarding service and directory are on the web page. ~*Katie Baney, HBA Today newsletter staff*



Lordy, lordy, the BHP is 40!

Believe it or not, it has been almost 40 years since the Business Honors Program first opened its doors. To mark the occasion, a celebration is underway to ring in the next four decades of BHP success.

A misconception, until recently, was that the BHP was formed in 1964. This is suggested by the majority of the BHP's printed materials, but refuted when further research led to the discovery that it was actually created in 1960.

The BHP has already begun the development of a birthday party, tentatively scheduled for fall 2000. The BHP and everyone involved enthusiastically wants to include as many students and alumni as possible. With help from everyone in the BHP, this will surely become a spectacular event. Honoring the 40th birthday of the Business Honors Program is no doubt a fantastic way to start the next century. ~*Michael Elwell, HBA Today newsletter staff*

Did you know? The BHP was actually founded in 1960--contrary to what the logo seen on each page shows.

Joanna Jadow, member of tomorrow's alumni, takes giant steps to lead organization to new heights

This year has been one of significant changes and improvements for the Honors Business Association (HBA). Late last spring, a group of students, including current and former officers, met to discuss ways in which the HBA could be improved to better serve the needs of the students. After a great deal of debate, some main points were agreed upon and the officers worked to implement those changes this year.

One of the biggest changes made was the elimination of dues so that all Business Honors students could be members of the HBA. In the past, about 25% of the BHP students paid to join HBA, even though the work that the HBA did benefited all BHP students. By eliminating dues, this problem was erased. In order to compensate for this loss of funds, letters were sent to the parents of all newly admitted students requesting a one-time donation to the HBA.



Joanna Jadow was President of the 1998-99 Honors Business Association. She will be a PPA senior this fall.

Another change was made regarding corporate sponsorship. Within the last year, a Director of External Affairs was hired for the BHP to facilitate the gathering of corporate funding for the BHP. Because of this, HBA, "turned over" its solicitation of corporate funds to the BHP so that the two groups would not be working against each other. In return, the BHP gave a portion of the money it raised to the HBA.

Another set of changes was made in relation to HBA meetings and corporate relations. We found that our traditional speaker meetings were not satisfying the needs of the students and the recruiters. In order to host events that better met the needs of both groups, we created a new type of event, corporate receptions. Each corporate reception was held at a restaurant in Austin with a group of professionals there to interact with students. This year's professional activities included events with Andersen Consulting, EDS, Goldman Sachs, Wells Fargo, PricewaterhouseCoopers and Hewitt & Associates. The HBA also organized its first corporate

field trip. Twelve members participated in a strategic consulting field trip to the world's top consulting firms: McKinsey & Co., The Boston Consulting Group and Bain & Co.

Along with the elimination of traditional speaker meetings, the number of HBA meetings was reduced from twice per month to monthly. Several amendments were also made to the Constitution this year. First, the two positions responsible for Community Service and the Newsletter were changed from chair positions to officer positions. Also, the Senior Executive of the Internship Network (I-Net) was added as an officer of the HBA. The I-Net is a relatively new group of BHP students who work to find internships for BHP students, especially internships for freshmen and sophomores at area companies.

The HBA also held a variety of other activities throughout the year. Early in the fall, the HBA hosted a new student orientation at the Rec Center with over 100 students and eight faculty members in attendance. A new fundraiser was introduced in which the HBA had a face-painting booth at the stadium before several football games in the fall. During November, in conjunction with UT's S.H.A.R.E program, HBA members received training to speak to high school students about the BHP during the winter break.

In April, HBA held the annual Prospective Member Conferences for newly admitted freshmen in Dallas, Houston and Austin. The Austin conference was held during Forty Acres Fest Weekend, at which HBA hosted its annual "Pet-the-Puppy" booth. Dogs from the local animal shelter were at the booth to encour-

the BHP of
TODAY

*--continued on next
page*

It's truly an honor to be in Business Honors

the statistics tell the tale

As the Business Honors Program (BHP) enters its 40th year on the 40 acres, the old Bob Dylan tune "The Times, They Are A Changin'" might be an appropriate theme to illustrate how much the BHP has evolved since 1960. From its modest beginnings to its current state of 426 outstanding students, close to 1,000 have graduated with an Honors Degree from the Business School at the University of Texas at Austin (UT). And while many elements have changed in the program's 40 years, the one factor that has remained constant throughout has been that the BHP continues to attract and graduate some of the nation's best and brightest students. In that vein, maybe the mid-80's hit by Austin's own Timbuk3 "The Future's So Bright I Gotta Wear Shades" would best describe the present and future course of the BHP.

the BHP of **TODAY**

It doesn't take a creative musician to sing the praises of this outstanding program. One needs to only look at the BHP's recent graduates and its incoming freshman class for fall 1999 to understand that the more things change, the more they stay the same.

BHP students are truly among the brightest on campus. In spring 1998 the average grade-point-average (GPA) for the BHP graduate was 3.72. That compares to a GPA of 3.12 for all graduates of the Undergraduate Business School. BHP graduates are earning starting salaries, on average, of close to \$42,000 per year with signing bonuses of around \$4,000.

Current BHP students are also among the highest in demand among Business School students for paid internships. And there is no reason to expect that these numbers will decrease by the time this year's freshmen earn their degrees. Perhaps that explains why the program received over 500 applications for freshman admissions for fall 1999. One hundred seventy-four students were offered admission as freshmen. Among that group the average SAT score was 1413 and the students averaged coming from the top three percent of their graduating classes.

The BHP also offers sophomore admissions and by the number of applications received, it is quite

--continued on page ten



Professor Don Jones lectures to BHP students.

Joanna continued from page four

age people to adopt them. The HBA also held monthly service projects throughout the year including volunteering at the Halloween Carnival at CEDEN Family Resource Center, Student Hunger Awareness Week (SHAW Week), Project 1000, Project Reachout and the VICTORY Tutoring Program.

In addition, the HBA Motivation Committee expanded its new initiative "Who's Who in the BHP" from last year, which includes putting up bios and pictures of students in the BHP on each of the HBA bulletin boards. Finally, the HBA began recognizing exceptional members through a Member of the Month award.

As a result of all of these new initiatives, HBA was named a finalist for the 1999 Outstanding CBA Organization Award in April. Next year's officers plan to expand on these initiatives and to continue to improve the HBA. ~*Joanna Jadow, outgoing HBA president*

BHP graduate finds his niche atop Momentum Software

The fruits of the Business Honors Program truly came to season among the many prestigious alumni. Among some of the ripest fruits is Scott Campbell, vice-president of Momentum Software, Inc. Outside of work, this multi-talented leader also serves on the Advisory Committee for the BHP and he and his wife Barbara spend plenty of time keeping up with two year-old twins.

Coming all the way from Pittsburgh, PA, Campbell entered the BHP and learned many of life's lessons there. He held several part-time positions including what used to be called the Century Club. He talked to numerous alumni and saw what they had learned and he, in turn, benefited invaluable from it.

But not all jobs were strictly business. Campbell admitted the toughest job he had was being a dorm Resident Advisor for a year. "Nothing like guiding a bunch of 18 year-olds away from home for the first time," Campbell said. "The real lesson was seeing that if you are going to lead, you must be willing to make important decisions, even when they are often unpopular."

Decision-making is an important skill taught in the BHP along with the many other necessary skills. Specifically, the simple depth and breadth of the BHP helped Campbell see a bigger picture that his other non-BHP friends missed out on. Essentially in a single cohort, Campbell's class got to know each other well and learned a great deal about team dynamics and the type of people they liked to work around. Also, the small class size allowed for a better relationship between the students and the faculty, who continue to be a source of friendship, ideas and advice for him.

In fact, it was a fellow BHP classmate who signed him up for an internship interview with 3M, an act of friendship that greatly paved his future. While Campbell's friend was simply encouraging him to practice interviewing before the big accounting firms came to Austin, he ended up getting the position and enjoyed the experience so much he went back after graduation.

Campbell worked for more than five years at 3M in areas including Finance, Information Technology Management and Marketing. Then, prior to joining Momentum, Campbell spent almost two years in Management Consulting at a Boston based firm named DiaLogos, working solely on business engineering projects for sales and marketing organizations.

Graduating UT with a BBA in BHP/ Accounting in 1990 and then obtaining an MBA in Information Systems in 1991 provided just enough foundation for his current job with Momentum Software. For nearly a year, he has been running the operations, including everything from securing finances to setting up attorneys, accountants, payroll and benefits services. Because the newly built company hired Campbell to take care of the business technicalities, he is currently guiding the Advisory Board, Executive Team and Engineering Staff through the process of creating new business plans so that 1999 will be a smooth, productive year.



Campbell, class of '90, is currently VP of Momentum Software.

"Succeeding comes down to having a good idea, working really hard and paying attention to ALL of the key details. In other words, if you refuse to get out-thought, out-worked or out-executed, you'll hit your goal," Campbell said.

However, even with his exponential success, he still has time to remember where it all came from. Serving on the newly formed BHP Advisory Committee gives him the chance to give back. Much of his time on the committee is spent defining how it can support the BHP's goals to set up the basic guidelines and operating procedures for the group. Campbell and the others spend time providing insight that can help the

class of
1990

BHP Advisory Committee - A Partnership for Success

The BHP is on the eve of its 40th Anniversary. The program has undergone many changes over the last four decades, and continues to rise to new levels of excellence. We have some of the best and brightest students ever enrolled in the program, while the faculty and staff continues to push for recognition as the preeminent undergraduate business program in the world.

To this end it is with great enthusiasm that we write this article to introduce the BHP Advisory Committee. The BHP Advisory Committee is comprised of BHP alumni, corporate sponsors, and interested individuals with the shared goal of supporting and improving one of UT's finest undergraduate programs. In particular, the Advisory Committee works to provide outside guidance, leadership and support for the program by providing input on the curriculum, assisting in fundraising, encouraging active alumni networking and helping to increase the overall awareness of the BHP with prospective students and recruiters.

The Advisory Committee was formalized in 1998 through the dedicated efforts of program Director Dr. Eli Cox, Rick Ponds, the BHP Director of External Affairs, and Undergraduate Dean Urton Anderson. Working as a team we were able to establish the initial Committee charter and nominate the current members (we have room for four more committee members under the charter. You can make a difference! See the enclosed nomination form.)

As advisors, we serve the needs of the program and its stakeholders. We have asked the BHP students and administration to outline their goals, including financial needs, so that we can work to help realize those objectives. As the Advisory Committee embarks on its first full year, many challenges lie ahead. We are outlining key long-term objectives, while also working on short-term goals. This includes plans for a blockbuster celebration for the 40th Anniversary of the BHP. We have a "sky is the limit" theme in our initial thinking, pushing ourselves to make the BHP an even better experience for students, faculty, recruiters and alumni.

With four seats still available, the Executive Committee is actively soliciting nominations and/or volunteers to serve on the Advisory Committee. We would particularly like to encourage nominations of alumni from the 1960's through the 1980's, given the current concentration of 1990's graduates. However, all nominations, including non-alumni, will be actively considered.

Stay tuned for updates, as the Advisory Committee moves forward and strengthens its ties to the BHP community. If you have any recommendations, membership nominations or questions please contact one of the Advisory Committee members or the BHP administration. And if you know where your classmates are, update us - we hope to re-establish contact with 100 percent of BHP alumni. ~ ***Scott Campbell (BBA '90) and Will Franklin (BBA '94)***

Campbell continued from page six

students, faculty, and staff set the curriculum, expand networking and employment opportunities, and help with fundraising.

"What college does not teach us is that there are definite limits to working hard. To do anything of scale, you need the help of other people. Networking is important, but relationship building is critical," Campbell said.

Reflecting on the many different philosophies learned through his years, collectively in school and work, one thought remains with him. A BHP peer who was paying her way through school and seemed to work a lot harder than the others told him a "secret" - because she needed to work that hard, she simply found the means to do so.

"It may sound obvious, but it is also insight that I have put to great use," replied Campbell. "Whenever I want to raise my game, I put myself in situations where I MUST rise to the occasion. You succeed when you leave yourself no alternative." ~ ***Jin Hee Lee, HBA Today newsletter staff***



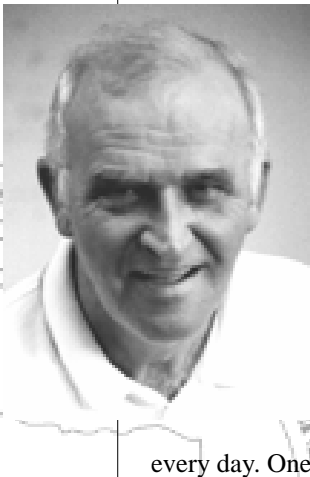
Campbell, left, pictured with Franklin. Franklin is an MBA at Harvard while Campbell is VP of Momentum Software.

Current Advisory Committee members include Thomas Barnes, Glenna Bautista (BBA '93), Scott Campbell-Chair (BBA '90), Will Franklin-Vice Chair (BBA '94), Greg Gerstenhaber (BBA '97), Rob Honts (BBA '90), Anice Joy, Brian Landrum (BBA '97), Michael MacDougall (BBA '94), John Sauder (BBA '80), and Lynn Utter (BBA '84). Corporate Sponsors include Andersen Consulting, Deloitte & Touche, EDS, Exxon, Goldman Sachs, Pricewaterhouse - Coopers, and Momentum Software.

BHP professor Dr. Robert Egenolf retires after 25 years at UT

Dr. Bob Egenolf had always been a favorite professor of students in the Business Honors Program. Over the years, he served on the Business Honors Program Committee and taught Honors Financial Accounting. He has been recognized several times for his teaching excellence. But Dr. Egenolf was much more than just a normal accounting professor, he made an extra effort to dedicate himself to the students and his job.

Before coming to The University of Texas, Dr. Egenolf worked for a company that was an agent for MGD, the largest manufacturer of graphics art equipment in the United States. North American Rockwell later purchased MGD and he spent eleven years with them.



While living in Indianapolis, he was a member of the local school board and it was there that his desire for teaching was born. He served on the board for five years and became very interested in education. Bob Egenolf left the business world to pursue a career in academia. He went on to obtain his doctorate from Texas A&M University.

“Overall, I’ve worked twelve years in the industry and I made good money, but I don’t think that money is the thing that gives us satisfaction at all. I think my job of teaching at the university level has provided me with the best job satisfaction as far as enjoying what I do.”

This man is truly dedicated. Each morning, he commuted over 40 miles one way from his large ranch near Dripping Springs. He enjoys his ranch but his job kept him coming back every day. One winter, he was even a bit too dedicated: “[I can remember] driving all the way from my ranch in ice and snow to meet my classes and got to campus and found out that all classes were canceled.”

Over the years, Professor Egenolf has taught a number of accounting courses. He mentioned his favorites to be Accounting 311H, an honors section of financial accounting, and Accounting 380K2. “I like accounting because it is a problem solving activity; it has a special logic about it, and it is a true profession and allows you to be a professional as a CPA.”

Another important part of Dr. Egenolf’s campus involvement was the organizations within the College of Business Administration. “I have tried to support all the undergraduate programs that I can.” Along with the Honors Business Association, he was involved with the Undergraduate Business Council and UMCA.

When asked about improvements to the Business Honors Program, Dr. Egenolf mentioned the current size limitations of the program. “Each year we turn away some excellent students who would add a lot to the College.” His suggestion is to have additional resources to increase the size while maintaining the quality of the program. “Also, I would like to see a scholarship given to every student admitted to the honors program.”

Currently, Dr. Egenolf serves on two Boards of Directors. He is on the board of ECR, a company that moves and erects heavy equipment throughout the United States. He also serves on the board of Egenolf Machine Company, Inc. which is a family owned business. Previously, he had been a board member of KB/E and Indianapolis Metalizing and Machine Company, Inc.

Dr. Egenolf enjoys spending time on his ranch with family. His wife, Lupe, tends to the ranch when he is away. The Egenolf’s have six children and seven grandchildren. This past October, the family gathered at Bastrop for a weekend campout.

As a professor, leader and friend, Dr. Bob Egenolf is everything a program could wish for. He has dedicated himself to the students and The University of Texas at Austin for

25 years. During the fall semester of 1998, Dr. Egenolf retired to his ranch. He plans to travel, mainly in the West and Northwest, improve his ranch and spend time with his grandchildren. *~Brad Garrison, HBA Today newsletter staff*

In recognition of Dr. Egenolf’s many years of service to the Business Honors Program, family and friends have established a \$25,000 endowed scholarship fund. The **Bob and Lupe Egenolf Endowed Scholarship** will be awarded based on financial need and a student’s demonstrated academic achievement. Preference will be designated for a full-time freshman student in the BHP, however any BHP student meeting the criteria will be considered. If you are interested in contributing to the **Bob and Lupe Egenolf Endowed Scholarship** fund, send a tax deductible donation to The University of Texas at Austin, College of Business Administration, Bob and Lupe Endowed Scholarship Fund, GSB 5.156, Austin, TX 78712. For additional information, contact Sandy Dorman, Manager of Major Gifts, (512) 475-8179.

1987 alum goes against popular belief, proves pigs really can fly--and well

The lights go out, the crowd hushes, the music starts playing and the show begins. No one really knows what is required to plan a concert, Broadway show or MTV special--there is a lot of hard work that must be done backstage in order for the show to be successful.

Nils Thorjussen, a 1987 Business Honors graduate, runs a company that makes control systems for concerts, including lighting and other technical aspects. Flying Pig Systems, Ltd., is a worldwide business with a large market share, based out of London and San Francisco.

Thorjussen moved to London in 1991 and started Flying Pig Systems with an English friend whom he met at Stanford Business School. The company has designed control systems for the 1995 Super Bowl, The Rolling Stones, the Eagles, Pink Floyd, The Grateful Dead, Sting and many other famous musicians. They have recently begun providing systems for Broadway shows and created the system for the MTV Music Awards.

Thorjussen graduated from UT in 1987 as an Honors / Finance and Government major. He has nice memories of the BHP claiming that it was a "good experience." He enjoyed the exhilarating environment and being put together with "smart and stimulating students." His only complaint was the increase in class size; he said that it changed the dynamics of the program and impacted the quality of teaching and class discussions.

After graduation, he worked as a consultant in Washington, D.C. for two years before attending Stanford Business School. Thorjussen loved Stanford and would recommend it to all students considering applying to Business School. He described it as "non-competitive, group-oriented and stimulating; in addition, you are exposed to a lot of opportunities and experiences and are able to take advantage of the beautiful campus."

Thorjussen really enjoys London and thinks it has a lot to offer though he is quick to complain about the weather. He also loves San Francisco, where he spends a lot of time. His business requires him to constantly travel throughout Europe and the United States.

Thorjussen's plans for the future include continuing to build his company and focus on new products. He claims that his situation is ironic because he was always "scheming through school" on ways to build a business. Now he finds that working as an entrepreneur requires him to take on a lot of uncertainty, forcing him to just "go with the flow."

Thorjussen stresses that BHP students get good grades so they will be eligible for greater opportunities in the future. He says that "you have to differentiate yourself because you are competing [for jobs] against students from

the Ivy League." Furthermore, he recommends that students gain a view "beyond Texas" in an effort to increase their world view. ~Sara Barlin, HBA Today newsletter staff



FLYING PIG SYSTEMS

<http://flyingpig.com>

class of
1987



Thorjussen



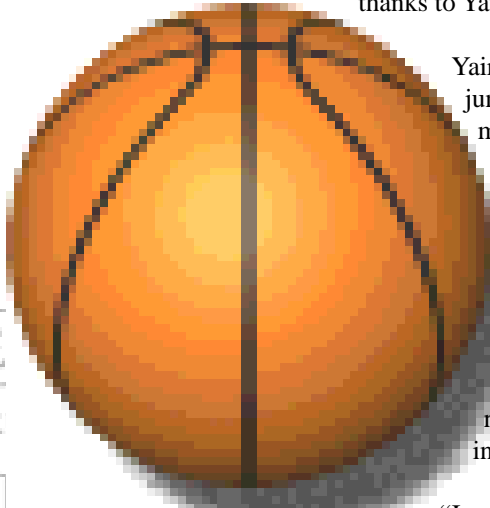
<http://flyingpig.com>

Flying Pig Systems' top product, the Wholehog, stands by for use at the 1995 Superbowl.

Who says all jocks are dumb?

Yair Harari begs to differ

Business Honors students are known for their academic abilities but now they will also be recognized for their superior athletic skills, thanks to Yair Harari.



Yair is a BHP/Finance junior who is currently a member of the University of Texas basketball team. Yair credits his success on the court and in the classroom to his parents, brother and sister. Yair began playing sports at age nine and was first introduced to soccer.

"I switched to basketball because it was a lot more interesting," says Yair. He remained active in athletics throughout school and became team captain for his high school basketball team during his senior year. He led his team to a 1st place district championship, and that remains one of his

greatest achievements.

Yair did not become a success in basketball through innate skills, however. He practiced three hours a day after school and put in countless hours of his free time to sharpen his game.



He received the invitation to join the UT basketball team after successfully completing three weeks of tryouts which began at 6:30 every morning. 45 students tried out and only 3 were selected. Yair believes that he never could have prevailed without the support of his brother Ron, also a BHP junior, and his family.

Yair plays as a walk-on at his natural position, guard. His future goals are to work in an investment bank after college and later return to business school for an MBA. His dream is to represent the U.S. at the Maccabia Games, the Jewish Olympics, in 2001. ~Charlie Chen, HBA Today newsletter staff

It's truly an honor... continued from page five

obvious that first-year college students are aware of the prestige of a Business Honors Degree. While the sophomore admissions process for fall 1999 will not be completed until mid-summer, the BHP has received a record number (101) of applications. For fall 1998, the BHP admitted 42 of the 89 applicants. The average GPA of these admitted sophomore applicants was a lofty 3.93.

The BHP is committed to diversity in the program and includes national merit scholars, a concert pianist, a Miss Teen of

America, an Olympic hopeful gymnast, to only mention a few. And this outstanding group is very expressive about their love of a small, challenging program within a major research institution and largest university in the nation (UT). They appreciate the ability of the BHP to stimulate and develop their abilities. They are proud to be among one of the best undergraduate experiences in the country. As a BHP alum, we hope you

share that excitement about the program. ~Rick Ponds, BHP Director of External Affairs

BHP Vital Stats

Total BHP students.....	426
Avg. GPA of BHP graduates.....	3.72
Avg. GPA for all Undergraduate Business School graduates.....	3.12
BHP avg. starting salary.....	\$42,000 + avg. signing bonus of \$4,000
Average SAT scores for freshmen:	
Fall 1997.....	1380
Fall 1998.....	1422
Fall 1999.....	1413
Sophomore admits avg. GPA:	
Fall 1997.....	3.80
Fall 1998.....	3.93

**Nomination Forms
BHP Alumni Newsletter
Summer 1999**

Name _____ E-mail _____

Address _____

City _____ State _____ Zip Code _____

Home Phone _____ Business Phone _____

Year Graduated from the BHP _____

Graduation Contact (details on page two of newsletter)

I would like to be considered as a contact for my BHP graduating class _____ Yes _____ No _____

I would like to nominate my fellow classmate: _____

Distinguished Alumni (details on page three of newsletter)

Nominee's information:

Name _____

Year graduated from BHP (if known) _____

Please briefly describe reasons for nomination:

BHP Advisory Committee Nominations (details on page seven of newsletter)

I would like to volunteer for service on the BHP Advisory Committee _____ Yes _____ No _____

I would like to nominate the following for service on the BHP Advisory Committee:

Nominee: _____

Reason for nomination: _____

Nominee: _____

Reason for nomination: _____

Nominee: _____

Reason for nomination: _____

For more information contact:
Rick Ponds
BHP External Affairs Director
The University of Texas at Austin
GSB 3.142
Austin, Texas 78712-1178
(512) 471-0684
Rick.Ponds@bus.utexas.edu